

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date of Decision : 29.08.2018**

**Misc. Application No. 278 of 2018**  
**In**  
**Appeal No. 202 of 2018**

Securities and Exchange Board of India ...Applicant  
(Orig. Respondent No. 2)

Versus

1. Ritman Infra Limited ...Respondent No. 1  
(Orig. Appellant)
2. Metropolitan Stock Exchange of India Limited ...Respondent No. 2  
(Orig. Respondent No. 1)
3. Ministry of Corporate Affairs ...Respondent No. 3  
(Orig. Respondent No. 3)

Mr. Tomu Francis, Advocate with Mr. Vivek Shah, Advocate for the Applicant.

Ms. Sheetal Parkash, Advocate with Mr. Vishal Mehta, Advocate i/b MV Law Partners for Respondent No. 1.

Mr. Pratham Masurekar, Advocate for Respondent No. 2.

None for Respondent No. 3.

CORAM : Dr. C.K.G. Nair, Member

Per : Dr. C.K.G. Nair, Member (Oral)

1. Not on Board. Mentioned by Counsel for the Applicant / Orig. Respondent No. 2.

2. This Misc. Application has been filed by Securities and Exchange Board of India ('SEBI' for short) seeking extension of additional 6 weeks to issue Show Cause Notice.

3. Counsel for Respondent No. 1 (Orig. Appellant) has strongly objected stating that they have been prejudiced since one year since there has been undue delay in completing the process and the company is suffering on account of that.

4. Given that SEBI is in an advanced stage in the process additional two weeks time is granted to issue show cause notice. No further extension of time will be sought.

5. Misc. Application is disposed of accordingly with no order as to costs.

Sd/-  
Dr. C.K.G. Nair  
Member

29.08.2018

Prepared and compared by:msb