



RITMAN

LEADING THE GREEN EVOLUTION
ISO 14001:2009 & ISO 26001:2006 Certified
OHSA 18001:2007 Certified

Ritman Infra Ltd.

Ritman House, 14, Syed Amir Ali Avenue, Kolkata – 700 017

Ph.:033 4000 1899, Fax:033 4000 1898

E mail: info@ritman.co.in

www.ritman.co.in

Ref.

CIN: L70109WB1981PLC033662

Date: 14th November 2018

To

The Secretary The Calcutta Stock Exchange Association Ltd. 7, Lyons Range, Kolkata - 700001	The Head - Listing & Compliances Metropolitan Stock Exchange of India Ltd. Vibgyor Tower, 4 th Floor, Plot No. C 62, G-Block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai - 400098
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Dear Sir,

Sub: Board Meeting for approval of unaudited financial results and recommendation of dividend for the quarter ended 30th September 2018

The Board of Directors of the Company in their meeting held today November 14, 2018 has considered and approved the unaudited standalone financial results ('the Statement') for the quarter ended September 30, 2018.

The Board has not recommended any pay out of Dividend.

We enclose herewith the Statement and limited review report for the quarter ended on September 30, 2018.

Please take the above on record, update and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,

For RITMAN INFRA LIMITED

A Agarwal

Avinash Kumar Agarwal
Company Secretary and Compliance Officer

A 56404

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Statement of unaudited Standalone Financial Results for the quarter ended September 30, 2018

In ₹ '000

PARTICULARS	Quarter ended			Year to date (Cumulative)		Year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operations	1,574	749	3,605	2,323	4,985	21,468
2 Other Income (net)	129	69	92	198	164	911
3 Total Income (1+2)	1,703	818	3,697	2,521	5,149	22,379
4 Expenses						
(a) Cost of land and other developmental expenses	1,719	528	4,752	2,247	5,245	17,427
(b) Purchase of stock in trade	62	-	(98)	62	344	405
(c) Stock converted into investments	-	-	-	-	-	-
(d) Changes in inventories: Stock in trade and work in progress	(1,571)	(459)	(3,688)	(2,030)	(4,212)	(7,314)
(e) Employee benefit expenses	268	236	453	504	747	1,413
(f) Finance costs	156	158	146	314	289	642
(g) Depreciation and amortization expense	297	290	381	587	581	1,240
(h) Other expenses	889	1,035	1,887	1,924	3,431	6,439
Total Expenses	1,820	1,788	3,833	3,608	6,425	20,252
5 Profit / (Loss) from operations before exceptional items and tax (3-4)	(117)	(970)	(136)	(1,087)	(1,276)	2,127
6 Exceptional items	-	-	-	-	-	-
7 Profit / (Loss) before tax (5-6)	(117)	(970)	(136)	(1,087)	(1,276)	2,127
8 Tax Expenses						
(a) Current taxes	5	40	(10)	45	(10)	501
(b) Deferred taxes	-	-	-	-	-	(157)
9 Profit/(loss) for the period (7-8)	(122)	(1,010)	(126)	(1,132)	(1,266)	1,783
10 Other Comprehensive Income (net of tax expenses)	(2)	(13)	-	(15)	-	63
11 Total Comprehensive Income for the period (9+10)	(124)	(1,023)	(126)	(1,147)	(1,266)	1,846
Attributable to:						
Shareholders of the Company	(124)	(1,023)	(126)	(1,147)	(1,266)	1,846
Non controlling Interest	-	-	-	-	-	-
12 Earning per share (Basic & Diluted) (₹10/- share)	(0.04)	(0.32)	(0.04)	(0.35)	(0.40)	0.56
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)

Segmental Information	Quarter ended			Year to date (Cumulative)		Year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
Real Estate	1,574	749	3,605	2,323	4,985	21,468
Others	-	-	-	-	-	-
Revenue from operation	1,574	749	3,605	2,323	4,985	21,468
Segment Result						
Real Estate	890	222	1,704	1,112	2,463	11,438
Others	-	-	-	-	-	(1,184)
Total Segment Profit before interest and tax	890	222	1,704	1,112	2,463	10,254
Other Income	129	69	92	198	164	911
Unallocatable Expenses	(1,136)	(1,261)	(1,932)	(2,397)	(3,903)	(9,038)
Profit/(loss) before tax	(117)	(970)	(136)	(1,087)	(1,276)	2,127

	In ₹ '000	
	As at 30.09.2018	As at 31.03.2018
	(Unaudited)	(Audited)
Segment Assets		
Real Estate	1,18,367	1,17,501
Others	11,312	11,481
Unallocable Assets	32,446	33,397
Total Assets	1,62,125	1,62,379
Segment Liabilities		
Real Estate	1,12,513	1,00,662
Others	-	-
Unallocable Assets	13,956	24,914
Total Liabilities	1,26,469	1,25,576



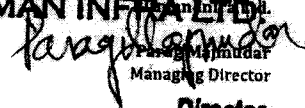
RITMAN INFRA LIMITED
 REGD. OFFICE RITMAN HOUSE, 14 SYED AMIR ALI AVENUE, KOLKATA - 700017
 CIN: L70109WB1981PLC033662
 Ph: 033 4000 1899, Email: info@ritman.co.in

Standalone Statement of Assets and Liabilities		In ₹ '000	
Particulars	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)	
A. ASSETS			
1 Non- Current Assets			
Property, Plant & Equipment	2,515	2,747	
Capital Work in Progress	1,301	1,301	
Investment Property	32,978	33,245	
Financial Assets			
Investments	7,962	7,982	
Other financial assets	284	284	
Deferred Tax Assets (net)	32	27	
	45,072	45,586	
2 Current Assets			
Inventories	42,607	40,577	
Financial Assets			
Trade Receivables	13,221	13,551	
Cash & Cash Equivalents	364	2,366	
Other Bank Balances	6,119	5,941	
Other Financial Assets	6,324	4,981	
Current Tax Assets (net)	255	-	
Other Current Assets	48,163	49,377	
	1,17,053	1,16,793	
TOTAL ASSETS	1,62,125	1,62,379	
B. EQUITY AND LIABILITIES			
1 Equity			
Equity Share Capital	31,925	31,925	
Other Equity	3,731	4,878	
Total equity	35,656	36,803	
2 Liabilities			
Non- Current Liabilities			
Financial Liabilities			
Borrowings	592	725	
Other Financial Liabilities	7,919	7,473	
Deferred Tax Liabilities (net)	-	-	
	8,511	8,198	
Current Liabilities			
Financial Liabilities			
Borrowings	11,593	12,683	
Trade Payables	12,666	11,788	
Other Financial Liabilities	367	354	
Other Current Liabilities	93,026	92,397	
Current Tax Liabilities (net)	306	156	
	1,17,958	1,17,378	
TOTAL EQUITY AND LIABILITIES	1,62,125	1,62,379	

Notes:

- The Board of directors at its meeting held on 14th November 2018 approved the above results and its release.
- The Company has filed for delisting from the Calcutta Stock Exchange Ltd. (CSE) and Metropolitan Stock Exchange of India Ltd (MSEI). In this connection, the members of the company on 3rd November, 2018 have duly passed the resolution approving the delisting of equity share from MSEI & CSE by way of postal ballot result.

Place: Kolkata
 Date: 14th November 2018

For and on behalf of the Board of Directors
RITMAN INFRA LTD.

 Parag Majumdar
 Managing Director
Director



LIMITED REVIEW REPORT

To

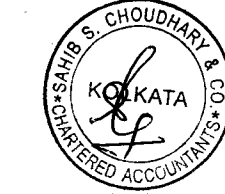
The Board of Directors
Ritman Infra Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s Ritman Infra Limited of Ritman House, 14, Syed Amir Ali Avenue, Kolkata - 700017, for the quarter ended on September 30, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conduct our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400, "Engagements to Review Interim Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SAHIB S CHOUDHARY & CO.

Chartered Accountants

Firm Registration No. 326269E



Sahib Singh

Sahib Singh Choudhary

Proprietor

Membership No. 065201

Date: 14th November 2018

Place: Kolkata