



RITMAN

LEADING THE GREEN EVOLUTION
ISO 9001:2008 & ISO 14001:2004 Certified
OHSAS 18001:2007 Certified

Ritman Infra Ltd.

Ritman House, 14, Syed Amir Ali Avenue, Kolkata – 700 017

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E mail: info@ritman.co.in

www.ritman.co.in

Ref.

CIN: L70109WB1981PLC033662

Date: 14th February 2019

To

The Secretary The Calcutta Stock Exchange Association Ltd. 7, Lyons Range, Kolkata - 700001	The Head – Listing & Compliances Metropolitan Stock Exchange of India Ltd. Vibgyor Tower, 4 th Floor, Plot No. C 62, G-Block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai - 400098
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Dear Sir,

Sub: **Board Meeting for approval of unaudited financial results and recommendation of dividend for the quarter ended 31st December 2018**

The Board of Directors of the Company in their meeting held today February 14, 2019 has considered and approved the unaudited standalone financial results ('the Statement') for the quarter ended September 30, 2018.

The Board has not recommended any pay out of Dividend.

We enclose herewith the Statement and limited review report for the quarter ended on December 31, 2018.

Please take the above on record, update and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,

For RITMAN INFRA LIMITED

A Agarwal
A56609.

Avinash Kumar Agarwal
Company Secretary and Compliance Officer

RITMAN INFRA LIMITED
 REGD. OFFICE RITMAN HOUSE, 14 SYED AMIR ALI AVENUE, KOLKATA - 700017
 CIN: L70109WB1901PLC033662
 Ph: 033 4000 1899. Email: info@ritman.co.in

PARTICULARS		Quarter ended			Period to date (Cumulative)		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	15,466	1,574	918	17,789	5,903	21,468
2	Other Income (net)	101	129	167	299	331	911
3	Total Income (1+2)	15,567	1,703	1,085	18,088	6,234	22,379
4	Expenses						
	(a) Cost of land and other development expenses	1,413	1,719	368	3,660	5,613	17,427
	(b) Purchase of stock in trade	169	62	61	231	405	405
	(c) Changes in inventories: Stock in trade and work in progress	19,519	(1,571)	150	17,489	(4,062)	(7,314)
	(d) Employee benefit expenses	375	268	333	879	1,080	1,413
	(e) Finance costs	158	156	194	472	483	642
	(f) Depreciation and amortization expense	295	297	305	882	886	1,240
	(g) Other expenses	1,451	889	1,577	3,375	5,008	6,439
	Total Expenses	23,380	1,820	2,988	26,988	9,413	20,252
5	Profit / (Loss) from operations before exceptional items and tax (3-4)	(7,813)	(117)	(1,903)	(8,900)	(3,179)	2,127
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	(7,813)	(117)	(1,903)	(8,900)	(3,179)	2,127
8	Tax Expenses						
	(a) Current taxes	8	5	-	53	(10)	501
	(b) Deferred taxes	-	-	-	-	-	(157)
9	Profit/(loss) for the period (7-8)	(7,821)	(122)	(1,903)	(8,953)	(3,169)	1,783
10	Other Comprehensive Income (net of tax expenses)	48	(2)	-	33	-	63
11	Total Comprehensive Income for the period (9+10)	(7,773)	(124)	(1,903)	(8,920)	(3,169)	1,846
	Attributable to:						
	Shareholders of the Company	(7,773)	(124)	(1,903)	(8,920)	(3,169)	1,846
	Non controlling Interest	-	-	-	-	-	-
12	Earning per share (Basic & Diluted) (₹10/- share)	(2.45)	(0.04)	(0.60)	(2.80)	(0.99)	0.56
		(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)

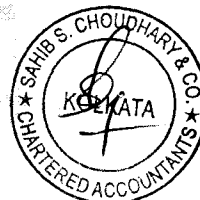
Segmental information	Quarter ended			Year to date (Cumulative)		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
Real Estate	15,466	1,574	918	17,789	5,903	21,468
Others	-	-	-	-	-	-
Revenue from operation	15,466	1,574	918	17,789	5,903	21,468
Segment Result						
Real Estate	(6,262)	890	296	(5,150)	2,759	11,438
Others	-	-	-	-	-	(1,184)
Total Segment Profit before interest and tax	(6,262)	890	296	(5,150)	2,759	10,254
Other Income	101	129	167	299	331	911
Unallocatable Expenses	(1,652)	(1,136)	(2,366)	(4,049)	(6,269)	(9,038)
Profit/(loss) before tax	(7,813)	(117)	(1,903)	(8,900)	(3,179)	2,127

	In ₹ '000	
	As at 31.12.2018 (Unaudited)	As at 31.03.2018 (Audited)
Segment Assets		
Real Estate	1,06,912	1,17,501
Others	11,167	11,481
Unallocatable Assets	31,629	33,397
Total Assets	1,49,708	1,62,379
Segment Liabilities		
Real Estate	1,06,915	1,00,662
Others	-	-
Unallocatable Assets	14,910	24,914
Total Liabilities	1,21,825	1,25,576

Notes:

- The Board of directors at its meeting held on 14th February 2019 approved the above results and its release.
- The Company has filed for delisting from the Calcutta Stock Exchange Ltd. (CSE) and Metropolitan Stock Exchange of India Ltd (MSEI). In this connection, the members of the company on 3rd November, 2018 have duly passed the resolution approving the delisting of equity share from MSEI & CSE by way of postal ballot result. On 15th January, 2019, the Company had received in principle approval for delisting of its equity shares from MSEI.

Place: Kolkata
 Date: 14th February 2019



For and on behalf of the Board of Directors
RITMAN INFRA LTD.
 Parag Rajmudar
 Managing Director

Director



LIMITED REVIEW REPORT

To

The Board of Directors

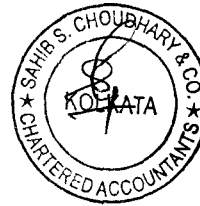
Ritman Infra Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s Ritman Infra Limited of Ritman House, 14, Syed Amir Ali Avenue, Kolkata - 700017, for the quarter ended on December 31, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conduct our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400, "Engagements to Review Interim Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SAHIB S CHOUDHARY & CO.

Chartered Accountants

Firm Registration No. 326269E



Sahib Singh

Sahib Singh Choudhary

Proprietor

Membership No. 065201

Date: 14th February 2019

Place: Kolkata