



RITMAN

LEADING THE GREEN EVOLUTION
ISO 9001:2008 & 14001:2004 Certified
OHSAS 18001:2007 Certified

Ritman Infra Ltd.

Ritman House, 14, Syed Amir Ali Avenue, Kolkata – 700 017

Ph.:033 4000 1899, Fax:033 4000 1898

E mail: info@ritman.co.in

www.ritman.co.in

Ref.

CIN: L70109WB1981PLC033662

Date: 14th November 2017

To

The Secretary The Calcutta Stock Exchange Association Ltd. 7, Lyons Range, Kolkata - 700001	The Head – Listing & Compliances Metropolitan Stock Exchange of India Ltd. Vibgyor Tower, 4 th Floor, Plot No. C 62, G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400098
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Dear Sir,

Sub: **Board Meeting for approval of unaudited financial results and recommendation of dividend for the quarter ended 30th September 2017**

The Board of Directors of the Company in their meeting held today November 14, 2017 has considered and approved the unaudited standalone financial results ('the Statement') for the quarter ended September 30, 2017.

The Board has not recommended any pay out of Dividend.

We enclose herewith the Statement and limited review report for the quarter ended on September 30, 2017.

Please take the above on record, update and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,

For **RITMAN INFRA LIMITED**
RITMAN INFRA LTD.

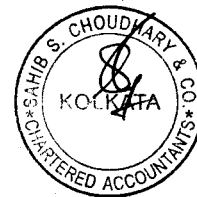
Parag Majmudar *Director*
Director

Statement of Unaudited Results for the quarter ended September 30, 2017

In ₹

PARTICULARS	Quarter ended			Year to date (Cumulative)		Year ended
	30.09.2017 (Unaudited)	30.06.2017 (Audited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
1 Revenue from Operations	3605400.00	1379620.00	251800.00	4985020.00	1176050.00	10601400.00
2 Other Income (net)	91720.00	71745.00	227229.51	163465.00	344768.97	512829.03
3 Total Income (1+2)	3697120.00	1451365.00	479029.51	5148485.00	1520818.97	11114229.03
4 Expenses						
(a) Cost of land and other developmental expenses	4751982.00	492765.00	1981365.00	5244747.00	2798165.00	9726124.00
(b) Purchase of stock in trade	(97801.00)	442438.00	571410.00	344637.00	1043982.00	1790738.00
(c) Stock converted into investments	-	-	-	-	-	(33689784.00)
(d) Changes in Inventories: Stock in trade and work in progress	(3687927.29)	(524130.16)	(2399855.00)	(4212057.45)	(3090642.46)	22832434.72
(e) Employee benefit expenses	453494.00	294300.00	761027.00	747794.00	1309277.00	2109275.00
(f) Depreciation and amortization expense	380920.00	200418.00	447167.00	381338.00	836795.00	1694993.00
(g) Finance costs	146066.38	142733.99	135385.14	288800.37	221131.05	484092.51
(h) Other expenses	1887485.03	1543615.34	948961.69	3431100.37	2127834.17	6119036.36
Total Expenses	3834219.12	2592140.17	2445460.83	6426359.29	5246541.76	11066909.59
5 Profit / (Loss) from operations before exceptional items and tax (3-4)	(137099.12)	(1140775.17)	(1966431.32)	(1277874.29)	(3725722.79)	47319.44
6 Exceptional items	-	-	-	-	-	-
7 Profit / (Loss) before tax (5-6)	(137099.12)	(1140775.17)	(1966431.32)	(1277874.29)	(3725722.79)	47319.44
8 Tax Expenses						
(a) Current taxes	(10107.00)	-	-	(10107.00)	-	289807.00
(b) Deferred taxes	-	-	-	-	-	-
9 Net Profit / (Loss) for the period from continuing operations (7-8)	(126992.12)	(1140775.17)	(1966431.32)	(1267767.29)	(3725722.79)	(242487.56)
10 Profit / (Loss) from discontinued operations	-	-	-	-	-	-
11 Tax expenses of discontinued operations	-	-	-	-	-	-
12 Profit / (Loss) from Discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13 Profit / (Loss) for the period (9+12)	(126992.12)	(1140775.17)	(1966431.32)	(1267767.29)	(3725722.79)	(242487.56)
14 Other Comprehensive Income (net of tax expenses)	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14)	(126992.12)	(1140775.17)	(1966431.32)	(1267767.29)	(3725722.79)	(242487.56)
12 Earning per share (Basic & Diluted) (₹10/- share)	(0.04)	(0.36)	(0.62)	(0.40)	(1.17)	(0.08)
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)

RITMAN INFRA LTD.
Rajeev Rajendra
 Director



RITMAN INFRA LIMITED
 REGD. OFFICE RITMAN HOUSE, 14 SYED AMIR ALI AVENUE, KOLKATA - 700017
 CIN: L70109WB1981PLC033662
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Standalone Statement of Assets and Liabilities

Particulars	As at	As at
	30.09.2017 (Unaudited)	31.03.2017 (Audited)
A. ASSETS		
1 Non- Current Assets		
Property, Plant & Equipment	3267802.00	3623119.00
Capital Work in Progress	1300550.00	1200550.00
Investment Property	33511976.00	33689764.00
Financial Assets		
Investments	7553035.00	7553035.00
Loans	284062.00	284062.00
	45917425.00	46350550.00
2 Current Assets		
Inventories	37475212.13	33263154.68
Financial Assets		
Trade Receivables	14225958.00	15168197.00
Cash & Cash Equivalents	549127.42	297023.39
Other Bank Balances	5736031.00	5582585.00
Loans	8243872.00	8205097.00
Other Financial Assets	50088318.00	47701508.00
Other Current Assets	4271110.80	4100057.00
	120509629.35	114317622.07
TOTAL ASSETS	166507054.35	160668172.07
B. EQUITY AND LIABILITIES		
1 Equity		
Equity Share Capital	31925000.00	31925000.00
Other Equity	1456962.04	2724729.33
Total equity	33381962.04	34649729.33
2 Liabilities		
Non- Current Liabilities		
Financial Liabilities		
Borrowings	829779.99	966435.91
Other Non- Current Liabilities	7526400.00	7580000.00
	8356179.99	8546435.91
Current Liabilities		
Financial Liabilities		
Borrowings	13981572.25	14511653.50
Trade Payables	1245277.00	1333544.55
Other Financial Liabilities	266257.07	252511.78
Other Current Liabilities	109271535.00	101080219.00
Provisions	4271.00	294078.00
	124768912.32	117472006.83
TOTAL EQUITY AND LIABILITIES	166507054.35	160668172.07

Notes:

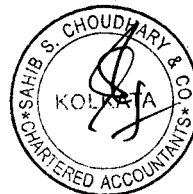
- The Board of directors at its meeting held on 14th November 2017 approved the above results and its release.
- The comparative figures of the corresponding period in the previous periods are compiled after making necessary adjustments in accordance with Ind AS to the extent could be analysed and have not been subjected to limited review by the Statutory auditors of the company. The Management has exercised reasonable due diligence to ensure that the financial results provide a true and fair view of its affairs.
- Previous period/year's figures have been recast/restated to conform to the classification of the current period/year.

For and on behalf of the Board of Directors

RITMAN INFRA LTD.

Parag Majmudar
 Parag Majmudar
 Managing Director

Place: Kolkata
 Date: 14th November 2017



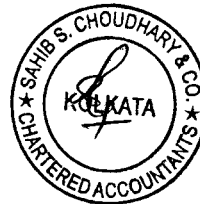


LIMITED REVIEW REPORT

To
The Board of Directors
Ritman Infra Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s Ritman Infra Limited of Ritman House, 14, Syed Amir Ali Avenue, Kolkata - 700017, for the quarter ended on September 30, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conduct our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400, "Engagements to Review Interim Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The unaudited standalone financial results for the quarter ended June 30, 2017 and corresponding quarter and six months ended 30th September 2016 and the audited standalone financial results for the year ended March 31, 2017 included in the statement, were reviewed and audited respectively by the predecessor auditor, whose limited review report dated 14th August, 2017 and audit report dated 30th May 2017 expressed an unmodified opinion on those unaudited and audited standalone financial results respectively.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. As stated in Note no. 2 to the statement, we have not reviewed the financial results and other financial information for the corresponding quarter and half year ended 30th September 2016 in the statement which have been presented solely based on the financial information compiled by the management.

For SAHIB S CHOUDHARY & CO.
Chartered Accountants
Firm Registration No. 326269E



Sahib Singh

Sahib Singh Choudhary
Proprietor
Membership No. 065201

Date: 14th November 2017
Place: Kolkata