

# RITMAN

LEADING THE GREEN EVOLUTION  
ISO 9001:2008 & 14001:2004 Certified  
OHSAS 18001:2007 Certified

## Ritman Infra Ltd.

Ritman House, 14, Syed Amir Ali Avenue, Kolkata – 700 017

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[www.ritman.co.in](http://www.ritman.co.in)

CIN: L70109WB1981PLC033662

Date: 14<sup>th</sup> August 2017

Ref.

To

**The Secretary**

The Calcutta Stock Exchange Association  
Ltd.

7, Lyons Range,  
Kolkata - 700001

**The Head – Listing & Compliances**

Metropolitan Stock Exchange of India Ltd.  
Vibgyor Tower, 4<sup>th</sup> Floor, Plot No. C 62, G-Block,  
Opp. Trident Hotel, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400098

Dear Sir,

**Sub: Board Meeting for approval of unaudited financial results and recommendation of dividend for the quarter ended 30<sup>th</sup> June 2017**

The Board of Directors of the Company in their meeting held today August 14, 2017 has considered and approved the unaudited standalone financial results ('the Statement') for the quarter ended June 30, 2017.

The Board has not recommended any pay out of Dividend.

We enclose herewith the Statement and limited review report for the quarter ended on June 30, 2017.

Please take the above on record, update and acknowledge the receipt of the same.

Thanking You,  
Yours Faithfully,

For RITMAN INFRA LIMITED  
RITMAN INFRA LTD.

*f. Majumdar*

Director

Authorised signatory

**RITMAN INFRA LIMITED**

REGD. OFFICE RITMAN HOUSE, 14 SYED AMIR ALI AVENUE, KOLKATA - 700017

CIN: L70109WB1981PLC033662

Ph: 033 4000 1899, Email: info@ritman.co.in

**Statement of Unaudited Results for the quarter ended June 30, 2017**

In ₹

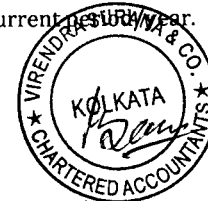
PARTICULARS	Quarter ended			Year ended
	30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1 Revenue from Operations	1379620.00	9398550.00	924250.00	10601400.00
2 Other Income (net)	71745.00	74782.00	117539.46	512829.03
<b>3 Total Income (1+2)</b>	<b>1451365.00</b>	<b>9473332.00</b>	<b>1041789.46</b>	<b>11114229.03</b>
<b>4 Expenses</b>				
(a) Cost of land and other developmental expenses	492765.00	2737001.00	816800.00	9726124.00
(b) Purchase of stock in trade	442438.00	687043.00	472572.00	1790738.00
(c) Stock converted into investments	-	(33689784.00)	-	(33689784.00)
(d) Changes in inventories: Stock in trade and work in progress	(524130.16)	30173748.18	(690787.46)	22832434.72
(e) Depreciation and amortization expense	294300.00	577998.00	548250.00	2109275.00
(f) Depreciation and amortization expense	200418.00	431394.00	389628.00	1694993.00
(g) Finance costs	142733.99	133414.97	85745.91	484092.51
(h) Other expenses	1543615.34	2599719.35	1178872.48	6119036.36
<b>Total Expenses</b>	<b>2592140.17</b>	<b>3650534.50</b>	<b>2801080.93</b>	<b>11066909.59</b>
<b>5 Profit / (Loss) from operations before exceptional items and tax (3-4)</b>	<b>(1140775.17)</b>	<b>5822797.50</b>	<b>(1759291.47)</b>	<b>47319.44</b>
6 Exceptional items	-	-	-	-
<b>7 Profit / (Loss) before tax (5-6)</b>	<b>(1140775.17)</b>	<b>5822797.50</b>	<b>(1759291.47)</b>	<b>47319.44</b>
<b>8 Tax Expenses</b>				
(a) Current taxes	-	289807.00	-	289807.00
(b) Deferred taxes	-	-	-	-
<b>9 Net Profit / (Loss) for the period from continuing operations (7-8)</b>	<b>(1140775.17)</b>	<b>5532990.50</b>	<b>(1759291.47)</b>	<b>(242487.56)</b>
10 Profit/(loss) from discontinued operations	-	-	-	-
11 Tax expenses of discontinued operations	-	-	-	-
<b>12 Profit/(loss) from Discontinued operations (after tax) (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13 Profit/(loss) for the period (9+12)</b>	<b>(1140775.17)</b>	<b>5532990.50</b>	<b>(1759291.47)</b>	<b>(242487.56)</b>
<b>14 Other Comprehensive Income (net of tax expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15 Total Comprehensive Income for the period (13+14)</b>	<b>(1140775.17)</b>	<b>5532990.50</b>	<b>(1759291.47)</b>	<b>(242487.56)</b>
12 Earning per share (Basic & Diluted) (of ₹10/- share)	(0.36)	1.73	(0.55)	(0.08)
	(not annualised)	(not annualised)	(not annualised)	(annualised)

**Notes:**

- The Board of directors at its meeting held on 14th August 2017 approved the above results and its release.
- The Group has identified two reportable primary segments viz., Trading and Real estate activity.
- Previous period/year's figures have been recast/restated to conform to the classification of the current period/year.

Place: Kolkata

Date: 14th August 2017



For and on behalf of the Board of Directors  
**Ritman Infra Ltd.**  
 Kolkata  
**Paiguni Majumdar**  
 Managing Director



**LIMITED REVIEW REPORT**

To  
Board of Directors  
**Ritman Infra Limited**

1. We have reviewed the accompanying statement of unaudited financial results of M/s Ritman Infra Limited of Ritman House, 14, Syed Amir Ali Avenue, Kolkata - 700017, for the quarter ended on June 30, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conduct our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400, "Engagements to Review Interim Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For VIRENDRA SURANA & CO.**  
Chartered Accountants  
Firm Registration No. 319179E



*Subhasis Basu*

**SUBHASIS BASU**  
Partner

Membership No. 055303

Date: 14<sup>th</sup> August 2017  
Place: Kolkata