



RITMAN

LEADING THE GREEN EVOLUTION
ISO 9001:2008 & 14001:2004 Certified
OHSAS 18001:2007 Certified

Ritman Infra Ltd.

Ritman House, 14, Syed Amir Ali Avenue, Kolkata – 700 017

Ph.:033 4000 1899, Fax:033 4000 1898

E mail: info@ritman.co.in

www.ritman.co.in

Ref.

CIN: L70109WB1981PLC033662

Date: 14th November 2016

To

The Secretary The Calcutta Stock Exchange Association Ltd. 7, Lyons Range, Kolkata - 700001	The Head – Listing & Compliances Metropolitan Stock Exchange of India Ltd. Vibgyor Tower, 4 th Floor, Plot No. C 62, G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai - 400098
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Sub: **Board Meeting for approval of unaudited financial results and recommendation of dividend for the quarter ended 30th September 2016**

Dear Sir,

The Board of Directors of the Company in their meeting held today November 14, 2016 has considered and approved the unaudited financial results for the quarter ended September 30, 2016.

The Board has not recommended any pay out of Dividend.

We enclose herewith the unaudited financial results and limited review report for the quarter ended on 30th September 2016.

Please take the above on record, update and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,

For **RITMAN INFRA LIMITED**
RITMAN INFRA LTD.

F. Majumdar

Authorized Signatory
Authorised Signatory

RITMAN INFRA LIMITED

REGD. OFFICE RITMAN HOUSE, 14 SYED AMIR ALI AVENUE, KOLKATA - 700017

CIN: L70109WB1981PLC033662

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Statement of Standalone Unaudited Financial Results for the quarter ended 30th September 2016

In ₹

PARTICULARS	Quarter ended			Year to date (Cumulative)		Previous Year ended
	30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1 Income from Operations						
Net Income from Operations	251800.00	924250.00	23256442.48	1176050.00	40472056.13	81708246.53
2 Expenses						
Depreciation and amortization expense	447167.00	389628.00	409457.00	836795.00	1023827.00	2109896.00
Other expenses	1862908.69	2325707.02	22765589.49	4188615.71	39250920.74	79909414.73
Total Expenditure	2310075.69	2715335.02	23175046.49	5025410.71	40274747.74	82019310.73
3 Profit / (Loss) from operations before other income, finance cost and exceptional items	(2058275.69)	(1791085.02)	81395.99	(3849360.71)	197308.39	(311064.20)
4 Other Income	227229.51	117539.46	233021.00	344768.97	434194.00	698112.78
5 Profit / (Loss) from ordinary activities before finance cost and exceptional items	(1831046.18)	(1673545.56)	314416.99	(3504591.74)	631502.39	387048.58
6 Finance costs	135385.14	85745.91	39249.00	221131.05	70266.00	271200.18
7 Profit / (Loss) from ordinary activities after finance cost and exceptional items	(1966431.32)	(1759291.47)	275167.99	(3725722.79)	561236.39	115848.40
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities	(1966431.32)	(1759291.47)	275167.99	(3725722.79)	561236.39	115848.40
10 Tax Expenses	-	-	149219.00	-	249875.00	347912.00
11 Net Profit / (Loss) for the period	(1966431.32)	(1759291.47)	125948.99	(3725722.79)	311361.39	(232063.60)
12 Paid up Equity Share Capital (Face Value of ₹10/- per share)	31925000.00	31925000.00	31925000.00	31925000.00	31925000.00	31925000.00
13 Reserves excluding Revaluation Reserves (As per the Balance Sheet of the previous Year)						2967216.89
14 Earning per share (Basic & Diluted) (of ₹10/- share)	(0.62)	(0.55)	0.04	(1.17)	0.10	(0.07)
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)

RITMAN INFRA LIMITED

REGD. OFFICE RITMAN HOUSE, 14 SYED AMIR ALI AVENUE, KOLKATA - 700017

CIN: L70109WB1981PLC033662

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Standalone Statement of Assets and Liabilities

Particulars	As at	As at
	30.09.2016	31.03.2016
	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	31925000.00	31925000.00
(b) Reserves and surplus	(758505.90)	2967216.89
Sub-total - Shareholders' funds	31166494.10	34892216.89
2 Non-current liabilities		
(a) Long-term borrowings	1197135.57	638174.97
(b) Other long-term liabilities	2733600.00	2787200.00
Sub-total - Non-current liabilities	3930735.57	3425374.97
3 Current liabilities		
(a) Short-term borrowings	7806781.00	5154010.00
(b) Trade payables	1125945.30	1144192.00
(c) Other current liabilities	116246514.26	113992315.97
(d) Short-term provisions	320097.00	323167.00
Sub-total - Current liabilities	125499337.56	120613684.97
TOTAL - EQUITY AND LIABILITIES	160596567.23	158931276.83
B ASSETS		
1 Non-current assets		
(a) Fixed assets	4197820.00	3672688.00
(b) Non-current investments	8478174.00	8278174.00
(c) Long-term loans and advances	284062.00	16262.00
	12960056.00	11967124.00
2 Current assets		
(a) Inventories	59186231.86	56095589.40
(b) Trade receivables	13018563.00	17157295.00
(c) Cash and bank balances	8450512.87	8306032.81
(d) Short-term loans and advances	63100759.50	61579791.62
(e) Other current assets	3880444.00	3825444.00
	147636511.23	146964152.83
TOTAL - ASSETS	160596567.23	158931276.83

Notes:

- The Board of directors at its meeting held on 14th November 2016 approved the above results and its release.
- The statutory auditors of the Company have carried out a limited review of the results for the quarter ended 30th September 2016.
- In April 2016, the Company has subscribed to the 100% capital of two Indian subsidiaries.
- The Company has identified only one reportable business segments viz., trading activity as its primary reporting segment. Hence the disclosure as required under AS 17 "Segmental Reporting" is not given for the business segments.
- The Company has not made provision for liabilities arising out of performance obligation of Rs. 36259530/- (as at March 31, 2016) as in the opinion of management no demand for the non performance would arise in future.
- The figures for the corresponding period have been restated, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors

RITMAN INFRA LIMITED
RITMAN INFRA LTD.
F. Majmudar

Falguni Majmudar
 Managing Director

Place: Kolkata

Date: 14th November 2016



LIMITED REVIEW REPORT

To
Board of Directors
Ritman Infra Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s Ritman Infra Limited of Ritman House, 14, Syed Amir Ali Avenue, Kolkata - 700017, for the quarter ended on September 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conduct our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400, "Engagements to Review Interim Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *Attention is invited that the Company has not made provision for liabilities arising out of performance obligation of ₹ 3,62,59,530/- (as at March 31, 2016), as in the opinion of management no demand for the non performance would arise in future.*
4. Based on our review conducted as above, *subject to note 3 above*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VIRENDRA SURANA & CO.
Chartered Accountants
Firm Registration No. 319179E



Subhasis Basu

SUBHASIS BASU
Partner
Membership No. 055303

Date: 14th November 2016
Place: Kolkata