

RITMAN

LEADING THE GREEN EVOLUTION
ISO 9001:2008 & 14001:2004 Certified
OHSAS 18001:2007 Certified

Ritman Infra Ltd.

Ritman House, 14, Syed Amir Ali Avenue, Kolkata – 700 017

Ph.:033 4000 1899, Fax:033 4000 1898

E mail: info@ritman.co.in

www.ritman.co.in

Ref:

CIN: L70109WB1981PLC033662

30th May 2016

To
The Calcutta Stock Exchange Association
7, Lyons Range
Kolkata - 700001

Sub: Audited financial results for the year ended 31st March 2016

Dear Sir,

Pursuant to Regulation 33 of the SEBI (LODR) Regulations 2015, we are enclosing the Audited Financial Results (both standalone and consolidated) for the year ended March 31, 2016 of the Company duly approved by the Board of Directors of the Company at its meeting today.

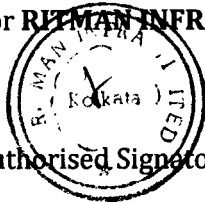
The Board has not recommended any Dividend.

We enclose herewith the audited financial results and audit report for the year ended on 31st March 2016.

Please take the above on record, update and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,

For RITMAN INFRA LIMITED



Authorised Signatory

RITMAN INFRA LIMITED

REGD. OFFICE RITMAN HOUSE, 14 SYED AMIR ALI AVENUE, KOLKATA - 700017

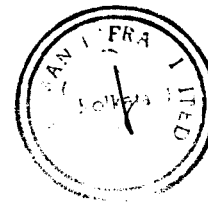
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Statement of Audited Results for the quarter and year ended 31st March 2016

In ₹

PARTICULARS	Standalone					Consolidated	
	Quarter ended		Year ended			Year ended	
	31.03.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1 Income from Operations							
Net Income from Operations	30137110.00	11099080.40	18949569.54	81708246.53	60399192.39	81708246.53	60399192.39
2 Expenses							
Depreciation and amortization expense	471699.00	614370.00	811464.00	2109896.00	2472395.00	2109896.00	2472395.00
Other expenses	30402834.70	10255659.29	18654184.32	79909414.73	58339597.08	80392499.37	59289795.08
Total Expenditure	30874533.70	10870029.29	19465648.32	82019310.73	60811992.08	82502395.37	61762190.08
3 Profit / (Loss) from operations before other income, finance cost and exceptional items	(737423.70)	229051.11	(516078.78)	(311064.20)	(412799.69)	(794148.84)	(1362997.69)
4 Other Income	200300.78	63618.00	155396.00	698112.78	749581.00	1141209.63	478566.63
5 Profit / (Loss) from ordinary activities before finance cost and exceptional items	(537122.92)	292669.11	(360682.78)	387048.58	336781.31	347060.79	(884431.06)
6 Finance costs	95970.18	104964.00	40475.00	271200.18	216313.13	271200.18	216313.13
7 Profit / (Loss) from ordinary activities after finance cost and exceptional items	(633093.10)	187705.11	(401157.78)	115848.40	120468.18	75860.61	(1100744.19)
8 Exceptional items	-	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities	(633093.10)	187705.11	(401157.78)	115848.40	120468.18	75860.61	(1100744.19)
10 Tax Expenses	(28953.00)	126990.00	311858.00	347912.00	421648.00	347912.00	421648.00
11 Net Profit / (Loss) for the period	(604140.10)	60715.11	(713015.78)	(232063.60)	(301179.82)	(272051.39)	(1522392.19)
12 Share of minority interest	-	-	-	-	-	-	-
13 Net Profit/(Loss) after taxes, minority interest	(604140.10)	60715.11	(713015.78)	(232063.60)	(301179.82)	(272051.39)	(1522392.19)
14 Paid up Equity Share Capital (Face Value of ₹10/- per share)	31925000.00	31925000.00	31925000.00	31925000.00	31925000.00	31925000.00	31925000.00
15 Reserves excluding Revaluation Reserves (As per the Balance Sheet of the previous Year)				2967216.89	3199280.49	(296383.21)	(63789.53)
16 Earning per share (Basic & Diluted) (of ₹10/- share)	(0.19) (not annualised)	0.02 (not annualised)	(3.42) (not annualised)	(0.07) (annualised)	(1.45) (annualised)	(0.09) (annualised)	(7.31) (annualised)



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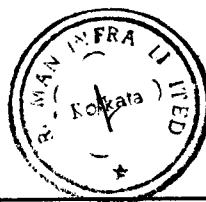
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Statement of Assets and Liabilities

In ₹

Particulars	Standalone		Consolidated	
	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	31925000.00	31925000.00	31925000.00	31925000.00
(b) Reserves and surplus	2967216.89	3199280.49	(296383.21)	(63789.53)
Sub-total - Shareholders' funds	34892216.89	35124280.49	31628616.79	31861210.47
2 Minority Interest	-	-	-	-
3 Non-current liabilities				
(a) Long-term borrowings	638174.97	19516110.00	638174.97	19516110.00
(b) Other long-term liabilities	2787200.00	2894400.00	2787200.00	2894400.00
Sub-total - Non-current liabilities	3425374.97	22410510.00	3425374.97	22410510.00
4 Current liabilities				
(a) Short-term borrowings	5154010.00	10540475.00	5154010.00	10540475.00
(b) Trade payables	1144192.00	916271.00	1144192.00	916271.00
(c) Other current liabilities	113992315.97	124247443.91	115014537.21	125154507.37
(d) Short-term provisions	323167.00	526498.00	323167.00	526498.00
Sub-total - Current liabilities	120613684.97	136230687.91	121635906.21	137137751.37
TOTAL - EQUITY AND LIABILITIES	158931276.83	193765478.40	156689897.97	191409471.84
B ASSETS				
1 Non-current assets				
(a) Fixed assets	3672688.00	4653152.00	10947233.53	11814009.48
(b) Non-current investments	8278174.00	8278174.00	1860874.00	1860874.00
(c) Long-term loans and advances	16262.00	16262.00	16262.00	16262.00
Sub-total - Non-current assets	11967124.00	12947588.00	12824369.53	13691145.48
2 Current assets				
(a) Inventories	56095589.40	80487234.64	56095589.40	80487234.64
(b) Trade receivables	17157295.00	23650644.00	17157295.00	23650644.00
(c) Cash and bank balances	8306032.81	37429198.76	8307466.42	37429692.72
(d) Short-term loans and advances	61579791.62	35506369.00	58479733.62	32406311.00
(e) Other current assets	3825444.00	3744444.00	3825444.00	3744444.00
Sub-total - Current assets	146964152.83	180817890.40	143865528.44	177718326.36
TOTAL - ASSETS	158931276.83	193765478.40	156689897.97	191409471.84



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Notes:

- 1 The audited standalone financial results of the Company for the year ended March 31, 2016 have been reviewed and approved by the Board of directors at its meeting held on May 30, 2016.
- 2 The Company has identified only one reportable business segments viz., trading activity as its primary reporting segment. Accordingly the disclosure as required under AS 17 "Segmental Reporting" is not given for the business segments.
- 3 In April 2016, the Company has subscribed to the 100% capital of two Indian subsidiaries.
- 4 Figures of the quarter ended March 31, 2016 and March 31, 2015 are the balance figures between audited figures in respect of full financial year and published unaudited year to date figures upto the third quarter (December 31) of the relevant financial year.
- 5 The Company has revised its policy of providing of depreciation on fixed assets effective April 1, 2014. For all the tangible fixed assets purchased on or after April 1, 2014, the depreciation is provided over the useful life on straight line basis. For the tangible fixed assets purchased prior to April 1, 2014, depreciation is charged on written down value method over the remaining useful life as given in the Schedule II of the Companies Act 2013.
- 6 Previous period/year's figures have been recast/restated to conform to the classification of the current period/year.

For and on behalf of the Board of Directors
Ritman Infra Ltd.


Falguni Majmudar
Managing Director

Place: Kolkata
Date: 30th May 2016



Independent Auditors Report on Quarterly Financial Results and Year to Date Results of Ritman Infra Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016

To
The Board of Directors of
Ritman Infra Ltd.

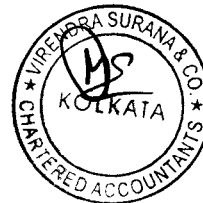
1. We have audited the accompanying Statement of Standalone Financial Results of **Ritman Infra Ltd.** ("the Company") for the year ended 31st March 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended 31st March 2016.
4. The Statement includes the results for the Quarter ended 31st March 2016 being the balancing figures between audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **VIRENDRA SURANA & CO.**
Chartered Accountants
Firm's Registration No. 319179E



M. K. SURANA
Partner
Membership No. 054819

Place: Kolkata
Date: May 30, 2016



Independent Auditors Report on Consolidated Results of Ritman Infra Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016

To
The Board of Directors of
Ritman Infra Ltd.

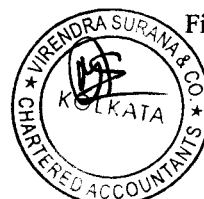
1. We have audited the accompanying Statement of Consolidated Financial Results of **Ritman Infra Ltd.** ("the Company") and its subsidiary (the Company and its subsidiary together referred to as 'the Group') for the year ended 31st March 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

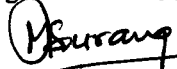
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. The consolidated financial results includes of a direct subsidiary, whose financial statements reflect total assets of ₹7275979.14 as at March 31, 2016, total revenues of ₹Nil and net cash inflow amounting to ₹939.65 for the year ended March 31, 2016, and total loss after tax ₹483084.64 for the year ended on that date, which have not been audited and has been approved by the Company's Management. These financial statements have been certified by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and our report in terms of sub-section (3) and (11) of Section 143 of the Act, insofar as it relates to the aforesaid subsidiary is based solely on the certification by the Company's Management. Our opinion on the consolidated financial statements, is not modified in respect of the above matter with respect to our reliance the financial statements certified by the Management.
4. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net loss and other financial information of the Company for the year ended 31st March 2016.

For **VIRENDRA SURANA & CO.**
Chartered Accountants
Firm's Registration No. 319179E




M. K. SURANA
Partner
Membership No. 054819