

RITMAN INFRA LIMITED

(formerly known as Lancing Investment Limited)

Regd. Office: Ritman House, 14, Syed Amir Ali Avenue, Kolkata - 700027

Part I: Statement of Standalone Unaudited Results for the quarter and half year ended 30th September 2012
In ₹

PARTICULARS	Quarter ended			Half Year ended		Year ended
	30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
1 Income from Operations						
Net Income from Operations	8837931.75	10899233.40	2156000.00	19737165.15	2472050.00	23946798.97
2 Expenses						
Depreciation and amortization expense	464579.00	47825.00	16667.00	512404.00	36576.00	224905.00
Other expenses	9859960.17	9592474.07	2272468.41	19452434.24	2848529.97	23943484.50
Total Expenditure	10324539.17	9640299.07	2289135.41	19964838.24	2885105.97	24168389.50
3 Profit / (Loss) from operations before other income, finance cost and exceptional items	(1486607.42)	1258934.33	(133135.41)	(227673.09)	(413055.97)	(221590.53)
Other Income	223465.54	208529.41	54000.00	431994.95	84000.00	363411.02
5 Profit / (Loss) from operations before finance cost and exceptional items	(1263141.88)	1467463.74	(79135.41)	204321.86	(329055.97)	141820.49
Finance costs	21977.50	21977.50	-	43955.00	-	-
7 Profit / (Loss) from ordinary activities	(1285119.38)	1445486.24	(79135.41)	160366.86	(329055.97)	141820.49
Tax Expenses	(359397.00)	446655.00	-	87258.00	-	43821.00
9 Net Profit / (Loss) for the period	(925722.38)	998831.24	(79135.41)	73108.86	(329055.97)	97999.49
Paid up Equity Share Capital (Face Value of ₹10/- per share)	2000000.00	2000000.00	2000000.00	2000000.00	2000000.00	2000000.00
Reserves excluding Revaluation Reserves (As per the Balance Sheet of the previous Year)						3444989.48
12 Earning per share (Basic & Diluted) (of ₹10/- share)	(4.63)	4.99	(0.40)	0.37	(1.65)	0.49
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)

Part II: Selected Information for the quarter ended 30th September 2012

PARTICULARS	Quarter ended			Half Year ended		Year ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	53500.00	53500.00	53500.00	53500.00	53500.00	53500.00
- percentage of shareholding	26.75	26.75	26.75	26.75	26.75	26.75
2 Promoters and Promoters Group shareholding **						
a) Pledged / Encumbered						
-- Number of Shares	-	-	-	-	-	-
-- Percentage of shares (as a % of Total shareholding of promoter and promoter group)	-	-	-	-	-	-
-- Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-
b) Non - Encumbered						
-- Number of Shares	146500.00	146500.00	146500.00	146500.00	146500.00	146500.00
-- Percentage of shares (as a % of Total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-- Percentage of shares (as a % of total share capital of the company)	73.25	73.25	73.25	73.25	73.25	73.25
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	-					
Received during the quarter	-					
Disposed off during the quarter	-					
Remaining unresolved at the end of the quarter	-					

Standalone Statement of Assets and Liabilities

Particulars		As at 30.09.2012 (Unaudited)	As at 31.03.2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2000000.00	2000000.00
	(b) Reserves and surplus	3518098.34	3444989.48
	Sub-total - Shareholders' funds	5518098.34	5444989.48
2	Non-current liabilities		
	(a) Deferred tax liabilities (Net)	92090.00	4832.00
	Sub-total - Non-current liabilities	92090.00	4832.00
3	Current liabilities		
	(a) Short-term borrowings	0.00	3317358.00
	(b) Trade payables	1296283.86	3329232.27
	(c) Other current liabilities	111244212.00	77025573.00
	(d) Short-term provisions	88743.00	99015.00
	Sub-total - Current liabilities	112629238.86	83771178.27
	TOTAL - EQUITY AND LIABILITIES	118239427.20	89220999.75
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	6059714.00	911826.00
	(b) Non-current investments	1033735.00	1033735.00
	Sub-total - Non-current assets	7093449.00	1945561.00
2	Current assets		
	(a) Inventories	40878448.19	41260335.49
	(b) Trade receivables	24205478.55	12650165.20
	(c) Cash and bank balances	8864904.54	12732648.06
	(d) Short-term loans and advances	36272302.92	20632290.00
	(e) Other current assets	924844.00	0.00
	Sub-total - Current assets	111145978.20	87275438.75
	TOTAL - ASSETS	118239427.20	89220999.75

Notes:

- 1 The Board of directors at its meeting held on 15th November 2012 approved the above results and its release.
- 2 The statutory auditors of the Company have carried out a limited review of the results for the quarter ended 30th September 2012.
- 3 The figures for the corresponding period have been restated, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors

Sd/-

Parag Majmudar
Managing Director

Place: Kolkata

Date: 15th November 2012